

CFD Round 2 Sealed Bids Guidance August 2017



Legal Disclaimer and Copyright

Disclaimer

This CFD Round 2 Sealed Bids Guidance document has been prepared by National Grid Electricity Transmission plc (NGET) and is provided voluntarily and without charge.

Whilst NGET has taken all reasonable care in preparing this CFD Round 2 Sealed Bids Guidance document, no representation or warranty either expressed or implied is made as to the accuracy or completeness of the information that it contains and parties using information within the CFD Round 2 Sealed Bids Guidance document should make their own enquiries as to its accuracy and suitability for the purpose for which they use it. Neither NGET nor any other companies in the National Grid plc group, nor any directors or employees of any such company shall be liable for any error or misstatement or opinion on which the recipient of this CFD Round 2 Sealed Bids Guidance document relies or seeks to rely other than fraudulent misstatement or fraudulent misrepresentation and does not accept any responsibility for any use which is made of the information or CFD Round 2 Sealed Bids Guidance document or (to the extent permitted by law) for any damages or losses incurred.

Confidentiality

This CFD Round 2 Sealed Bids Guidance document, and its contents should be considered as confidential in nature, and CFD Round 2 Sealed Bids Guidance document is supplied on this basis. No part of this CFD Round 2 Sealed Bids Guidance document may be reproduced in in any material form (including photocopying and restoring in any medium or electronic means and whether or not transiently or incidentally) without the written permission of National Grid.

Copyright National Grid 2017, all rights reserved.

1



Main Menu

This interactive menu sets out all of the key activities involved in the Sealed Bids Window including how to save, submit and withdraw bids. You can also learn how to remove your entire CFD Application from the process.

Select the icons below to navigate to relevant sections of the document:

1. Creating Sealed Bids

2. Validation Rules for Sealed Bids

3. Withdrawing your Application

Sealed Bid Video Guidance



Auction Scenarios Video Guidance





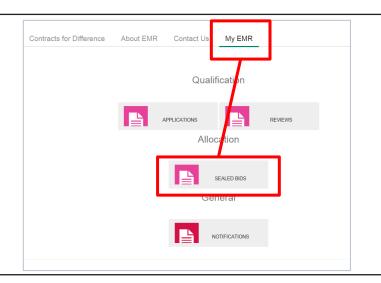
1. Creating Sealed Bids (1 of 4)

1) Accessing the Sealed Bids form

- Log in to the EMR Delivery Body Portal and navigate to My EMR.
- Select the Sealed Bids icon.

2) Creating a Sealed Bids form

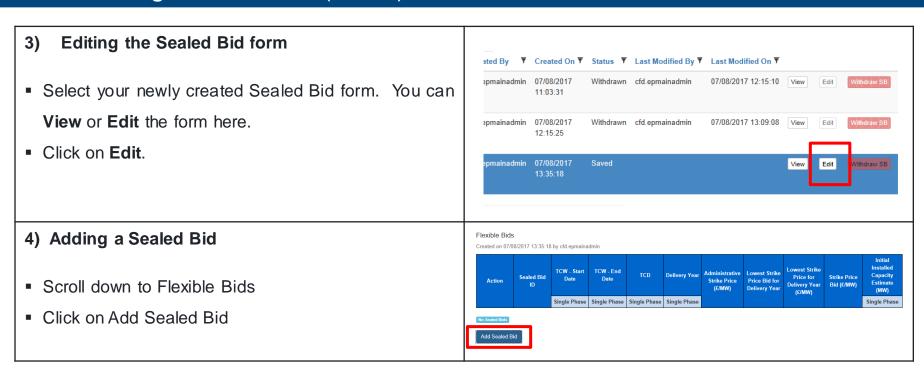
- Select your CFD Application from the drop down
- Click on Create Sealed Bid Form







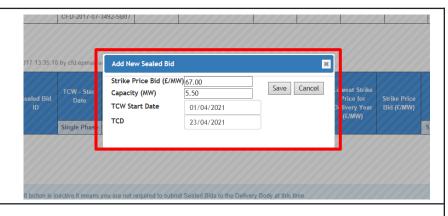
1. Creating Sealed Bids (2 of 4)



1. Creating Sealed Bids (3 of 4)

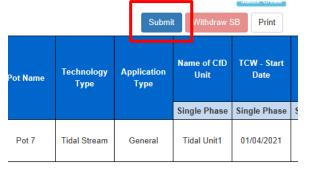
Editing an individual Sealed Bid

- Edit the Strike Price, Capacity, TCW Start Date and **TCD** as required by changing values in the boxes;
- Click on Save



6) Submit the Sealed Bid form

 Click on Submit once you have created all of your Sealed Bids





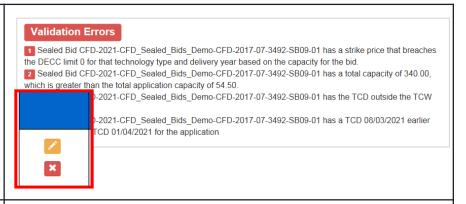
1. Creating Sealed Bids (4 of 4)

7) Clearing Validation Errors

- Validation errors occur when Sealed Bid requirements have not been met.
- To clear Validation errors click on the pen icon to edit the Sealed Bid parameters. Repeat this process for all bids containing errors and re-submit.

8) Withdrawing a Sealed Bids form

- Click on Withdraw SB to remove your bids from the process. Note – you will have to create a new Sealed Bids form once you have withdrawn.
- To complete the process, click on Withdraw SB from the sealed bids form. Then click Back to My Applications to return to the previous screen.





2. Validation Rules – Strike Price

- Applicants must submit the strike price, denominated in pounds sterling;
- No bids can be submitted above the relevant Administrative Strike Price;
- The sealed bid with the lowest strike price in a Delivery Year must be expressed to the nearest pence e.g. £100.01;
- The sealed bid with the highest strike price in a Delivery Year can be expressed to the nearest tenth of a pence e.g. £100.011

Delivery Year Single Phase	Administrative Strike Price (£/MW)	Lowest Strike Price Bid for Delivery Year	Lowest Strike Price for Delivery Year (£/MW)	Strike Price Bid (£/MW)	Initial Installed Capacity Estimate (MW) Single Phase
2021/22	115.00	Yes	25.12	25.12	60.50
2021/22	115.00	No	25.12	75.123	40.25



Delivery Body

2. Validation Rules – TCD/TCW

- Applicants must submit the Target Commissioning Date (TCD) and Target Commissioning Window (TCW) start date relative to each specific bid;
- The TCD for each bid must fall within the TCW for each sealed bid;
- The TCD must be the same or later than the original Application;
- Applicants cannot submit more than 2 sealed bids per Delivery Year;

Sealed Bid ID	TCW - Start Date	TCW - End Date	TCD	Delivery Year
	Single Phase	Single Phase	Single Phase	Single Phase
CFD-2021-Sealed Bids-CFD-2017- 17-4414-SB01-01	15/06/2021	14/06/2022	22/07/2021	2021/22
CFD-2021-Sealed Bids-CFD-2017- 17-4414-SB01-02	15/06/2021	14/06/2022	08/12/2021	2021/22
CFD-2021-Sealed Bids-CFD-2017- 17-4414-SB01-03	13/04/2022	12/04/2023	15/05/2022	2022/23
CFD-2021-Sealed Bids-CFD-2017- 17-4414-SB01-04	15/06/2022	14/06/2023	22/11/2022	2022/23

Delivery Body

2. Validation Rules – Capacity

- Sealed bids can only have the same Capacity or less than the original Application;
- Where the technology type of any given CFD Unit that requires a minimum MW figure to be input, sealed bids cannot be submitted below this minimum threshold i.e. -
 - Anaerobic Digestion must have capacity >5.00MW
 - Where 'altered' has been selected capacity must be >=5.00MW
 - For Offshore Wind, capacity of Phases 2 and/or 3 must be >=5.00MW

\rightarrow \right
--

Capacity – where referenced, Initial Installed Capacity and Provisional Capacity Estimate are to be considered as one and the same.

Delivery Year	Administrative Strike Price (£/MW)	Lowest Strike Price Bid for Delivery Year	Lowest Strike Price for Delivery Year (£/MW)	Strike Price Bid (£/MW)	Initial Installed Capacity Estimate (MW)
Single Phase					Single Phase
2021/22	115.00	Yes	25.12	25.12	60.50
2021/22	115.00	No	25.12	75.123	40.25



2. Validation Rules - General

- Applicants may withdraw their entire CFD Unit Application(s) during the sealed bids submission window;
- Applicants may withdraw and re-submit bids during the sealed bids submission window;
- No bids will be accepted by the Delivery Body after the sealed bid submission window has closed;
- Applicants who do not submit a sealed bid will be assigned a default bid equal to the Administrative Strike
 Price, the Target Commissioning Date (TCD) and the Capacity of their original Application;
- Bids must have a different combination of strike price, Capacity, and TCD;
- For each Application an Applicant may submit only one sealed bid for the same TCD and the same Capacity as set out in the original Application.



3. Withdrawing from the CFD Process

Qualifying Applicants have the opportunity to withdraw their Application entirely from the CFD process in the Sealed Bids window without incurring the Non-Delivery Disincentive.

WARNING

If you withdraw entirely from the CFD process at this stage your Application cannot be recovered.

Back to previous page

1) Select Application to Withdraw

 Select Application and click on Withdraw Qualification Application.

2) Confirm Application to Withdraw

- Read the disclaimer and click on Withdraw;
- Click on Yes to confirm Withdrawal.
- WARNING Selecting Yes shall Withdraw the Qualifying Application from the CFD Process including Auction, this final stage is irreversible.

